

xCIV decentralized research institute z.s.

Art. I

Name and registered office

xCIV decentralized research institute z.s. (hereinafter referred to as the "Association") has its registered office in Prague, at the address Praha 9, Rýmařovská no. 431, postal code: 199 00.

Art. II

Purpose of the Association

The purpose of the Association is to bring together natural and legal persons in order to achieve public benefit objectives:

1. Seeking especially to popularize science and research using modern technologies that will enable public participation through decentralized choice using the XRPL blockchain.
2. Establishing active research teams from various scientific disciplines to research the most current global issues.
3. Establishing collaborations with research teams, research institutes and universities to share research results to accelerate global research.

Secondary business activity

- Production, trade and services not listed in Annexes 1 to 3 of the Trade Licensing Act, core business in the range of 1 to 79 free trades
- In order to secure other sources of income and support for its activities, the Association may gradually start business activities, establish business and production plants or other forms of secondary business activities.

Art. III

Membership in the association

1. A member of the Association can be a natural person over 18 years of age and a legal entity based in the Czech Republic. Membership in the Association is based on the approval of a written application by the membership meeting of the Association, which decides on its acceptance at its next meeting. The persons present at the inaugural meeting of the Association automatically become the first members of the Association.
2. A member of the Association has the right to:

- a) participate in the meetings of the membership meeting and to participate in its decision-making by voting,
 - b) elect the founder of the association,
 - c) submit proposals, suggestions and comments to the bodies of the association,
 - d) participate in the practical activities of the Association.
3. A member of the Association is obliged to:
 - a) comply with the statutes, comply with the resolutions of the Association's bodies,
 - b) actively defend the interests of the Association, observe internal agreements and not to take any actions that would be contrary to the interests of the Association,
 - c) actively and regularly participate in the meetings of the bodies of the Association and contribute to the improvement of their work.
 - d) Pay membership dues, if any
 4. Membership in the Association ends with the:
 - a) delivery of a written notice of resignation of a member to the founder,
 - b) death of the member,
 - c) dissolution of the Association,
 - d) exclusion of a member by the member meeting if the member fails to attend the member meeting three times without excuse or repeatedly violating these statutes despite a written warning from the body of the Association, or if the member of the Association carries out activities contrary to the interest and mission of the Association, and for another reason stipulated by law.
 5. Each member receives at his/her request from the Association, at his/her expense, a confirmation with an extract from the list of members of his/her personal data or a confirmation that this data has been deleted.
 6. All settlement against a member whose membership has expired shall take place within three months of the confirmed termination of membership.

Art. IV

Association bodies

The organizational structure of the Association consists of the following bodies:

- a) membership meeting,
- b) founder

Art. V

Membership meeting

1. The highest body of the Association is the meeting of all its members – the membership meeting. The membership meeting decides on all important matters concerning the Association, in particular:
 - a) approves the statutes of the Association and amendments to these statutes,
 - b) elects the founder and dismisses him/her,
 - c) approves the report on the activities of the Association for the previous year
 - d) determines and approves the strategic plan of the Association and its goals for the next period,
 - e) approves applications of new members and decides on the expulsion of members,
 - f) decides on the entry of the Association into legal entities,

- g) decides on the membership of the Association in international organizations, coalitions and campaigns,
 - h) decides on the operation of the Association's office,
 - i) decides on the dissolution of the Association.
2. The membership meeting also decides on all matters that do not fall within the competence of another body of the Association.
 3. The membership meeting is convened by the founder of the Association as needed, but at least once a year. The founder is obliged to convene a membership meeting within one month if at least one third of the members of the Association request it in writing. The founder sends information about the meeting of the membership meeting to the members of the Association in writing or by e-mail to the contact address specified by the member in the application, or to the contact address specified later by the member of the Association, no later than twenty days before it. The information includes a draft agenda for the meeting. No later than ten days before the membership meeting convenes, the founder sends the members of the Association draft materials, which he/she is obliged to submit for approval.
 4. The membership meeting may change any decision of the founder at its next meeting.
 5. A membership meeting has a quorum if one third of all members of the Association attend its meeting. The membership meeting decides by an absolute majority of the members of the Association present, unless otherwise stated in these statutes. Each member has one vote in the decision-making process; the votes of the members are equal.
 6. A matter which was not included on the agenda of the meeting when the membership meeting was announced under paragraph 3 of these statutes may be decided only with the consent of two thirds of the members of the Association present.
 7. A member of the Association authorized by the membership meeting prepares the minutes of the decisions taken at the membership meeting. The minutes shall be signed by two members present at the membership meeting.

Art. VI

Founder

1. The founder is the statutory body of the association. The founder acts independently on behalf of the Association in all matters.
2. The founder is elected by the membership meeting for an indefinite tenure. The founder shall take office on the day following the day of the election.
3. The founder is obliged to:
 - a) convene a meeting of the membership meeting in accordance with Article 6 (2) of these statutes,
 - b) keep a proper agenda of the membership meeting and list of the members of the Association,
 - c) archive all minutes of the membership meeting,

Art. VII

Method of property settlement upon the dissolution of the Association

In the event of the dissolution of the Association, its liquidation balance is transferred free of charge to another legal entity of a non-profit nature, the objectives of which are close to the objectives of the Association.

In Prague on 18 June 2022